

2019-2020 General Fund Proposed Budget



Summary of Proposed Budget

	2018 Actual	2019 Amended	2020 Proposed
Total Revenues	\$ 478,606,918	\$ 494,005,453	\$ 518,515,908
Total expenditures	489,392,015	493,370,456	531,940,238
Total Other Financing Sources (Uses)	\$ 549,156	(622,029)	13,424,329
Net change in fund balance	\$ (10,235,941)	\$ 12,968	\$ -

Summary of Revenues

	2018 Actual	2019 Amended	2020 Proposed
Ad Valorem Taxes	\$ 76,317,964	\$ 79,824,461	\$106,588,610
Sales and Use Taxes	177,743,797	185,942,056	185,942,056
Other Local	3,154,249	3,855,819	1,804,685
State Sources	221,103,928	223,854,897	223,937,557
Federal Sources	286,980	528,220	243,000
Total Revenues	\$ 478,606,918	494,005,453	\$ 518,515,908



Summary of Expenditures

	2018 Actual	2019 Amended	2020 Proposed
100: Salaries	\$ 239,072,133	\$ 235,365,603	\$258,439,770
200: Benefits	130,901,919	131,381,518	137,556,038
300: Purchased Prof and Tech Srvs	30,584,828	30,034,721	30,323,392
400: Purchased Property Services	14,224,756	11,976,108	11,963,088
500: Other Purchased Services	14,635,092	16,015,874	17,228,606
600: Supplies	21,745,451	19,200,707	20,018,874
700: Property	1,116,305	618,910	50,000
800: Debt Service and Misc	364,762	3,488,720	3,365,897
Payments to Other LEAs (Charters)	36,746,769	45,288,295	52,994,573
Total expenditures	\$ 489,392,015	\$ 493,370,456	\$ 531,940,238



Summary of Other Financing Sources (Uses)

	2018 Actual	2019 Amended	2020 Proposed
Operating Transfer In	\$ 4,852,546	\$4,000,000	\$19,758,471
Proceeds – Sales of Fixed Assets	47,893	45,382	40,000
Operating Transfer Out	(4,351,283)	(4,667,411)	(6,374,142)
Total Other Financing Sources	\$ 549,156	\$ (622,029)	\$ 13,424,329

BUDGET CONCERNS



Retirement Rates

	2017-18	2018-19	2019-20
TRSL	26.6%	26.7%	26.0%
TRSL- ORP	28.4%	28.0%	28.4%
LSERS	27.6%	28.0%	29.4%
LASERS	37.9%	37.9%	40.7%
Total Retirement Contribution	\$61,136,877	\$60,645,666	\$64,250,520

Payments to Other LEAS

	2018 Actual	2019 Amended	2020 Proposed
Total MFP	\$ 219,036,059	\$221,883,057	\$221,979,400
Payments to Other LEAs	36,746,769	45,288,295	52,994,573
Total expenditures	\$182,289,290	\$ 176,594,762	\$ 168,984,827



Payments to Other LEAS

Fiscal Year	Total Payments	Total Charter Enrollment	Traditional/ Charter School Count	Total School Count
2012	\$ 1,180,312	N/A	87/1	88
2013	6,682,590	407	77/2	79
2014	15,255,064	1,328	76/4	80
2015	21,967,668	1,890	76/4	81
2016	28,432,309	2,593	77/7	84
2017	35,339,392	3,070	77/7	84
2018	36,746,769	3,101	78/6	84
2019	45,288,295	3,385	79/5	84
2020	52,994,573	4,059	76/5	81



In FY 2020, the District is projected to make “Payments to Other LEAS” of approximately \$52.994 million or 10% of the budget. The District is facing an increase in charter enrollment (Type 1, 2, 3) which in turn increases the amount that needs to be disbursed.

Increases in MFP Funds

This budget book does not include any pending changes in MFP funding for the 2019-20 school year. Since FY 2010, the District has not received its annual 2.75% MFP increase from the State.

Fiscal Year	Approximate MFP funds lost
2011	\$ 4,697,005
2012	9,682,748
2013	14,646,134
2014	21,084,680
2015	28,447,347
2016	36,717,962
2017	44,507,281
2018	52,692,753
2019	60,808,293
Total	\$273,284,203

